



Lincoln County Sanitation District

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME Jim Adams	TELEPHONE NUMBER (606) 365-2534	FAX NUMBER (606) 365-4514
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CITY Stanford	STATE KY	ZIP CODE 40484
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$0.00	\$0.00	\$0.00
Operation and Maintenance	\$3,128,607.00	\$(1,210,943.00)	\$1,854,343.33
Depreciation Expense	\$0.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$3,128,607.00	\$(1,210,943.00)	\$1,854,343.33
TOTALS	\$(3,128,607.00)	\$1,210,943.00	\$(1,854,343.33)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$160,000.00	\$1,581,573.00	\$1,634,573.09
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$160,000.00	\$1,581,573.00	\$1,634,573.09

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$2,841.00	\$3,313.52
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$200,000.00	\$(93,000.00)	\$40,000.00
TOTALS	\$200,000.00	\$(90,159.00)	\$43,313.52

Contributions and Extraordinary Items			
Income Before Contributions and	\$(3,168,607.00)	\$2,882,675.00	\$(263,083.76)
Carryover from Prior Fiscal Year	\$18,607.00	\$0.01	\$18,607.01
Proceeds from Capital	\$3,150,000.00	\$(2,601,116.00)	\$548,884.04
Add in Depreciation /	\$0.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$0.00	\$281,559.01	\$304,407.29
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***